

Fiscal Impact Statement

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and annualized costs. Include all related costs necessary to place the asset in service.

Description: Bancorp Leased Police Vehicle one-year contract with the option to renew for one additional year, resulting in a total possible contract of two years, May 2026 – May 2027.

Expenses

Will the action be funded from the Department's current year budget? Yes No

If No, please identify how this action will be funded, including any proposed Budget Resolution Committee (BRC) action(s). (enter text here)

	Current Fiscal Year Cost Estimate	Estimated Annualized Cost Thereafter
Personnel	\$0	\$0
Operating/Capital	\$3,627,045.00	\$8,704,906.12
Total Amount	\$3,627,045.00	\$8,704,906.12

Comments (optional): Amendment #12 requests approval to extend the current contract for an additional one-year term, with the option for two subsequent one-year extensions. The current FY26 prorated cost for five months is \$3,627,045. The estimated annual cost is \$6,806,629 based on existing leased vehicles, which includes motorcycle expenses and applicable contract cost adjustments. An additional \$1,898,277 is projected for necessary vehicle upfitting. Based on these factors, the total estimated annual expenditure for the proposed first year of the Bancorp contract extension is **\$8,704,906.12**

Revenues

What is the source of any revenue and the estimated amount? (enter text here) Amount \$0

Is this recurring revenue? Yes No

Comments (optional): (enter text here)

Funding

Expenses/Revenues will be recorded to:

	Source #1	Source #2	Source #3
Fund	0001 F General Fund	<u>(enter text here)</u>	<u>(enter text here)</u>
Department /Division	Police	<u>(enter text here)</u>	<u>(enter text here)</u>
Cost Center/Project/Grant	OPD0002 C	<u>(enter text here)</u>	<u>(enter text here)</u>
Total Amount	\$3,627,045	\$0	\$0