

**Fiscal Impact Statement**

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and annualized costs. Include all related costs necessary to place the asset in service.

**Description:** Streets & Stormwater is requesting to piggyback on the City of St. Petersburg, FL's Soil Stabilization contract.

**Expenses**

Will the action be funded from the Department's current year budget?  Yes  No

If No, please identify how this action will be funded, including any proposed Budget Resolution Committee (BRC) action(s). (enter text here)

	<b>Current Fiscal Year Cost Estimate</b>	<b>Estimated Annualized Cost Thereafter</b>
Personnel	\$0	\$0
Operating/Capital	\$660,000	\$660,000
<b>Total Amount</b>	\$660,000	\$660,000

Comments (optional): This is a contract that will be used on an as-needed basis so costs will fluctuate. Estimates above are based on costs from previous contract. Current year's estimate is based on spending over last 4 months of the fiscal year. Contract terms are three (3) years with one (1) two (2) year renewal. Total contract estimated STW costs are \$3,000,000.

**Revenues**

What is the source of any revenue and the estimated amount? (enter text here) Amount \$0

Is this recurring revenue?  Yes  No

Comments (optional): (enter text here)

**Funding**

Expenses/Revenues will be recorded to:

	<b>Source #1</b>	<b>Source #2</b>	<b>Source #3</b>
Fund	4160 F	<u>(enter text here)</u>	<u>(enter text here)</u>
Department /Division	PWK / Streets and Stormwater	<u>(enter text here)</u>	<u>(enter text here)</u>
Cost Center/Project/Grant	STW0003 C	<u>(enter text here)</u>	<u>(enter text here)</u>
Total Amount	\$3,300,000	\$0	\$0