

**Fiscal Impact Statement**

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and annualized costs. Include all related costs necessary to place the asset in service.

**Description:** The Families, Parks and Recreation Department of the City of Orlando is asking City Council approval to enter into an agreement with the Orlando Community and Youth Trust to provide processing services for youth participating in the Youth Employment program through the Children, Youth and Families Division. The Orlando Community & Youth Trust will be responsible for onboarding youth, processing bi-weekly payroll and submitting the required documentation to FPR staff. The City agrees to provide semi-annual payments to the Trust with the first payment being made upon execution of the agreement and the final payment being invoiced six months later.

**Expenses**

Will the action be funded from the Department's current year budget? Yes / No

If No, please identify how this action will be funded, including any proposed Budget Resolution Committee (BRC) action(s). (enter text here)

	<b>Current Fiscal Year Cost Estimate</b>	<b>Estimated Annualized Cost Thereafter</b>
Personnel	\$450,000	\$450,000
Operating/Capital	\$0	\$0
<b>Total Amount</b>	\$450,000	\$450,000

Comments (optional): (enter text here)

**Revenues**

What is the source of any revenue and the estimated amount? (enter text here) Amount \$0

Is this recurring revenue? Yes / No

Comments (optional): (enter text here)

**Funding**

Expenses/Revenues will be recorded to:

	<b>Source #1</b>	<b>Source #2</b>	<b>Source #3</b>
Fund	001 F General Fund	<u>(enter text here)</u>	
Department /Division	FPR/CYF		
Cost Center/Project/Grant	CYF0010 C Youth Employment		
Total Amount	\$450,000	\$	