

Fiscal Impact Statement

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and annualized costs. Include all related costs necessary to place the asset in service.

Description: The Families, Parks and Recreation Department of the City of Orlando is asking City Council approval to enter into an agreement with TOTOR, Inc to design, build and install a custom art sculpture at the Orlando Tennis Center. This project will be funded by the Packing District Project. The Agreement requires that the project start within 30 days of the effective date and be completed within 180 days of the effective date.

Expenses

Will the action be funded from the Department's current year budget? **X Yes** / No

If No, please identify how this action will be funded, including any proposed Budget Resolution Committee (BRC) action(s). (enter text here)

	Current Fiscal Year Cost Estimate	Estimated Annualized Cost Thereafter
Personnel	\$0	\$0
Operating/Capital	\$81,000	\$0
Total Amount	\$81,000	\$0

Comments (optional): (enter text here)

Revenues

What is the source of any revenue and the estimated amount? **N/A** Amount **\$0**

Is this recurring revenue? Yes / No – **N/A**

Comments (optional): (enter text here)

Funding

Expenses/Revenues will be recorded to:

	Source #1	Source #2	Source #3
Fund	<u>3034 F Investing In Our Neighborhoods 2018B Construction Bond Fund</u>	<u>(enter text here)</u>	
Department /Division	<u>PWK/CIP</u>		
Cost Center/Project/Grant	<u>CIP0227 P Packing District: Tennis Center</u>		
Total Amount	\$81,000	\$	