

Fiscal Impact Statement

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and annualized costs. Include all related costs necessary to place the asset in service.

Description: The DTO Façade Program offers a five-year, interest-free deferred loan for façade and/or building stabilization improvements to existing properties within the Downtown Community Redevelopment Area ("Downtown CRA"). The Program helps with costs related to exterior physical improvements throughout the entire Downtown CRA, as well as building stabilization improvements within the Parramore Heritage Area of the Downtown CRA. The Program also provides additional funding for eligible improvements for properties located within the Focus Areas of the Downtown CRA. 906 N Orange Avenue, LLC owns a commercial property located at 906 N Orange Avenue and has applied for assistance under the Program for façade improvements for aluminum awnings, façade rehabilitation, signage and a new storefront. The Program provides an opportunity for the CRA to reimburse up to 50 percent of the project cost, based upon the lowest estimate, but not to exceed \$100,000 for eligible improvements to commercial buildings within the Downtown Orlando CRA. The owner's capital investment for the proposed improvements is estimated at \$1.2 million. The lowest of the contractors' estimates for the eligible items is \$198,292.88, thus they are eligible for funding assistance up to \$99,146.44. The Downtown Façade Program Grant Review Committee convened on January 15, 2026, and made a recommendation of approval for funding assistance of up to \$99,146.44 toward the proposed improvements at 906 N Orange Avenue.

Expenses

Will the action be funded from the Department's current year budget? Yes

If No, please identify how this action will be funded, including any proposed Budget Resolution Committee (BRC) action(s). (enter text here)

	Current Fiscal Year Cost Estimate	Estimated Annualized Cost Thereafter
Personnel	\$0	\$0
Operating/Capital	\$99,146.44	\$0
Total Amount	\$99,146.44	\$0

Comments (optional): (enter text here)

Revenues

What is the source of any revenue and the estimated amount? (enter text here) Amount \$0

Is this recurring revenue? Yes / No

Comments (optional): (enter text here)

Funding

Expenses/Revenues will be recorded to:

	Source #1	Source #2	Source #3
Fund	1250 F	<u>(enter text here)</u>	<u>(enter text here)</u>
Department /Division	EDV/CRA	<u>(enter text here)</u>	<u>(enter text here)</u>
Cost Center/Project/Grant	CRA0015 P	<u>(enter text here)</u>	<u>(enter text here)</u>
Total Amount	\$99,146.44	\$0	\$0