



AMENDMENT 1 TO CITY/CRA LOAN AGREEMENT

Project Name: Camping World Stadium (formerly Citrus Bowl) Renovation Project		Original Loan Date: 9/30/13 Amendment Date: 2/9/2026
Contact Person: James Varnado		
Extension: 3615	E-Mail: james.varnado@cityoforlando.net	
Purpose of Loan: Loan from the City to the CRA to provide the CRA contribution of \$21M for the Citrus Bowl Project, per the Venues Interlocal Agreement approved by CRA and City Council on November 4, 2013.		
Purpose of Amendment: Reamortize outstanding loan to generate savings in the next 10 years and extend the loan for an additional 3 years to FY 2042.		
Source of Repayment: CRA Tax Increment Funds		
Estimated Amended Loan Amount: \$14,945,906		
Receiving Fund: 4077_F	Account Number: RB500 Debt Proceeds	
Debt Service Fund Number: 1256_F		
Principal Account: DSD0014_C, SB375	Interest Account: DSD0014_C, SB375	
Original Loan Term: 25 years		
Amended Loan Term: 28 years	Other Terms:	
Principal Amortization of Amended Loan (based on estimated interest rate below): \$14,945,906		
Date Principal Amortization Begins: FY2025		
Date Principal Amortization Ends: FY2042		
Interest Only Period? No	Interest Only Period: None	
Interest Rate: variable, currently estimated at 1.5%		
Additional Notes:		

APPROVAL		

Community Redevelopment Agency	Title	Date
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City of Orlando	Title	Date
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CRA Camping World ILF Re-Amortization Before and After

Fiscal Year	Current				Proposed Re-Amortization under Amendment				
	Principal	Interest*	Balance	Annual Cost	Principal	Interest*	Balance	Annual Cost	Annual DS Change
			14,945,905.85				14,945,905.85		
2025	746,415	218,590	14,199,490.85	965,005.48	746,415	218,590	14,199,490.85	965,005.48	-
2026	776,272	207,170	13,423,218.85	983,442.32	276,272	210,920	13,923,218.85	487,192.32	(496,250.00)
2027	807,322	195,293	12,615,896.85	1,002,615.37	307,322	206,543	13,615,896.85	513,865.37	(488,750.00)
2028	839,615	182,941	11,776,281.85	1,022,556.34	339,615	201,691	13,276,281.85	541,306.34	(481,250.00)
2029	873,200	170,095	10,903,081.85	1,043,295.23	373,200	196,345	12,903,081.85	569,545.23	(473,750.00)
2030	908,128	156,735	9,994,953.85	1,064,863.27	408,128	190,485	12,494,953.85	598,613.27	(466,250.00)
2031	944,453	142,841	9,050,500.85	1,087,293.91	444,453	184,091	12,050,500.85	628,543.91	(458,750.00)
2032	982,231	128,391	8,068,269.85	1,110,621.78	482,231	177,141	11,568,269.85	659,371.78	(451,250.00)
2033	1,021,520	113,363	7,046,749.85	1,134,882.65	521,520	169,613	11,046,749.85	691,132.65	(443,750.00)
2034	1,062,381	97,733	5,984,368.85	1,160,114.39	562,381	161,483	10,484,368.85	723,864.39	(436,250.00)
2035	1,104,877	81,479	4,879,491.85	1,186,355.96	604,877	152,729	9,879,491.85	757,605.96	(428,750.00)
2036	1,149,072	64,574	3,730,419.85	1,213,646.34	1,500,000	136,942	8,379,491.85	1,636,942.38	423,296.04
2037	1,195,034	46,994	2,535,385.85	1,242,027.54	1,500,000	114,442	6,879,491.85	1,614,442.38	372,414.84
2038	1,242,836	28,710	1,292,549.85	1,271,545.52	1,500,000	91,942	5,379,491.85	1,591,942.38	320,396.86
2039	1,292,550	9,694	-	1,302,243.98	1,500,000	69,442	3,879,491.85	1,569,442.38	267,198.40
2040				-	1,500,000	46,942	2,379,491.85	1,546,942.38	1,546,942.38
2041				-	1,500,000	24,442	879,491.85	1,524,442.38	1,524,442.38
2042				-	879,492	6,596	-	886,088.04	886,088.04
	\$ 14,945,906	\$ 1,844,604		\$ 16,790,510	\$ 14,945,906	\$ 2,560,383		\$ 17,506,289	715,778.93

*Estimated at 1.5% based on current ILF rates.