

Title: Amendment 1 to September 30, 2013 Loan Agreement for the Community Redevelopment Agency Contribution to the 2013 Camping World Stadium Renovation Project

Meeting Date: February 9, 2026

Section: Community Redevelopment Agency - CRA

Contact: Jamisha Bethel

District: 3, 4, 5

Fiscal Impact: Fiscal Impact Statement Attached

Summary: On November 4, 2013, the Community Redevelopment Agency (CRA) and City approved the Amended and Restated Orlando/Orange County Interlocal Agreement (Venues Interlocal Agreement) for various Community Venues projects. As part of the financing plan under the Venues Interlocal Agreement, a loan was made from the City to the CRA to provide the CRA's \$21 million contribution to the Camping World Stadium renovation project required by the Venues Interlocal Agreement. The terms of the loan are set forth in the September 30, 2013 loan agreement between the City and CRA (Original Loan).

Amendment No. 1 to the Original Loan re-amortizes repayment of the loan to extend final maturity three (3) years from FY2039 to FY2042, which will generate savings in the first 10 years to improve near term debt capacity. No additional funds are being borrowed.

Recommended Action: Approve Amendment 1 to Loan Agreement and authorize execution of Amendment 1 by the Executive Director of the CRA, subject to review and approval by the City Attorney's Office.